

SBS 1120 - INTRODUCTION TO ECONOMICS

Credits: 3

This course provides an introduction to macro and microeconomics. The course begins by focusing on microeconomics, the study of individual consumer and firm behavior. In the second part of the course the emphasis changes to macroeconomics, which involves the study of the economy as a whole, especially issues related to output, unemployment, productivity, inflation, and growth. Upon successful completion of the course, students have a greater understanding of the economy and economics as a field of study.

Prerequisites: EN 1110 - Composition I

Course Learning Outcomes:	Exceeding	Meeting	Developing	Not meeting	Program Outcomes	Institutional Outcomes
Understand basic economic theories.	Synthesizes a deep understanding of microeconomics and consumer behavior.	Explains an understanding of microeconomics and consumer behavior.	Identifies basic terms of microeconomics and consumer behavior.	Does not understand microeconomics and consumer behavior	LA1, LA6	Critical Thinking
Understand how microeconomic theories apply to and help understand consumer behavior.	Applies an understanding of microeconomic theories to consumer behaviors.	Explains the relationship of microeconomic theories to consumer behaviors.	Identifies the relationship of microeconomic theories to consumer behaviors.	Does not understand microeconomics and its relationship to consumer behaviors.	LA1, LA6	Critical Thinking
Understand macroeconomics, the economy as a whole, economic indicators, productivity, inflation, and growth.	Synthesizes a deep understanding of macroeconomics, the economy as a whole, economic indicators, productivity, inflation, and growth.	Explains an understanding of macroeconomics, the economy as a whole, economic indicators, productivity, inflation, and growth.	Identifies basic terms of macroeconomics, economic indicators, productivity, inflation, and growth.	Does not understand macroeconomics, the economy as a whole, economic indicators, productivity, inflation, and growth	LA1, LA6	Critical Thinking
Understand how macroeconomic theories apply to specific industries.	Applies an understanding of macroeconomics to specific industries.	Explains an understanding of macroeconomics to specific industries.	Identifies how theories of macroeconomics relate to specific industries.	Does not understand macroeconomics to specific industries	LA1, LA6	Critical Thinking